

P R E S S R E L E A S E

Dual leadership in Eberspaecher management

- **Jörg Steins becomes CEO of the Group**
- **Martin Peters remains Chairman of the Executive Board**
- **Bundling of tasks for current challenges**

Esslingen (Germany), 9 December 2024 – **The pace of change in the automotive industry has increased rapidly in recent weeks. The challenges of the market require fast decisions and lean structures. Eberspaecher is meeting these challenges by bundling tasks and organizing efficiently. Optimum synchronization is reflected in the new dual management structure.**

Martin Peters remains **Chairman of the Executive Board** as **Managing Partner**. In his new role, he will focus on communications and strategy. This will enable him, as a shareholder, to position the Group more strongly both internally and externally, to further develop the strategy and to represent the values of the family-owned company.

Jörg Steins will become **CEO of the Eberspaecher Group**. By concentrating on the operational management of the entire Group, he will be able to exploit the synergies of the Divisions even more effectively and act in a synchronized manner when dealing with customers. "I look forward to working with Martin Peters in this new role to ensure a strong and unified presence for our company," said Jörg Steins.

Stephan Knuppertz, who joined the Eberspaecher Group in October, completes the management team as **CFO** together with **CTO Uwe Johnen**. Ulrike Wörz, previously Chief Strategy Officer (CSO), is leaving the Management Board and the company. Martin Peters said: "We would like to thank her most sincerely for her many years of outstanding commitment in various positions within the Group and wish her all the best for the future."

Martin Peters, Chairman of the Executive Board, furthermore emphasizes: "In Jörg Steins, I have found the right CEO for the operational overall responsibility of our broadly positioned family business. Together with Stephan Knuppertz and Uwe Johnen, we will lead the Eberspaecher Group successfully into the future. The reorganization will increase efficiency and offer our customers a convincing overall package."

With this appointment, the Esslingen-based company is following the current trend in corporate management to systematically streamline structures. In a market environment that demands faster decision-making, management is also taking on an even stronger communicative and strategic role.

Caption:

- *Martin Peters, Managing Partner (left) and Jörg Steins, CEO Eberspaecher Group*

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About Eberspaecher:

With approximately 11,200 employees at 80 locations worldwide, the Eberspaecher Group is one of the automotive industry's leading system developers and suppliers. The family business, headquartered in Esslingen am Neckar, stands for innovative solutions in exhaust technology, automotive electronics and thermal management for a broad range of vehicle types. In combustion or hybrid engines and in e-mobility, the components and systems from Eberspaecher ensure greater comfort, higher safety and a clean environment. Eberspaecher is paving the way for future technologies such as mobile and stationary fuel cell applications, synthetic fuels as well as the use of hydrogen as an energy carrier. In 2023, the Group generated revenue of around 6.4 billion euros. Net revenue adjusted for transitory items amounted to 3.0 billion euros.