DRIVING THE MOBILITY OF TOMORROW



PRESS RELEASE

Anniversary – Eberspaecher celebrates 50 years in North America

- Oldest overseas subsidiary of the Group in Mississauga, Canada
- Half a century of vehicle heater business
- Growing today with heating, cooling & energy storage solutions in North America and Mexico

Esslingen (Germany) / Mississauga (Canada), 12 July 2023 – Together with Mayor Bonnie Crombie and guests, Eberspaecher Management celebrated a unique business anniversary: 50 years Eberspaecher Climate Control Systems in North America. The site in Mississauga is the oldest overseas subsidiary of the Eberspaecher Group and supplies its customers with vehicle heaters, energy storage systems, and AC systems.

Martin Peters, Managing Partner of the Eberspaecher Group, brought the congratulations on behalf of the family shareholders as well as the whole management team: "Half a century of successful operations – this is indeed a unique and outstanding performance. Happy Anniversary to our Canadian team here in Mississauga!" And he continued: "This also demonstrates how the long-term thinking and commitment of a family-owned business can pay off."

1973 to 2023 - Growth with clean mobility solutions

The German automotive supplier founded Espar products to start its North American operations in 1973 when it saw the potential of the local market for its core product: the engine-off pre-heater. While the North American winter can be harsh and long, the safety and comfort of a pre-heated vehicle or truck cabin pays off for its customers. The company grew in leaps and bounds in the 1990 and 2000s because the US government's

interest in environmental protection increased and encouraged the use of emission reduction technologies. "With our Airtronic D2 air heater, we were perfectly positioned for this", explained President Climate Control Systems North America Oleg Riabtsev the success during these years. This vehicle heater could bring the cab environment up to temperature without the engine running, doing so at a fraction of the cost of what it would take idling the engine. With that growth also came the move in today's building at Vipond in 2006. In 2018 to give a worldwide common feel, the Eberspaecher Group rebranded and changed the name of the subsidiary Espar products to Eberspaecher Climate Control Systems Canada Inc.

From Mississauga to the US and Mexico

Located around twenty kilometers west of Toronto, the site covers a total area of almost 9,000 sqm. The central location is extremely important, underscored Oleg Riabtsev: "From here, we manage the business in Canada, the United States, and Mexico for fuel operated and electrical heaters, energy storage systems, and AC systems." To do so, the diverse workforce is bilingual, multicultural and many with long standing experience. "Numerous employees have been with the company for over a decade – this honors not just us as an employer, it underlines the commitment of our dedicated people", added Martin Peters. Today the team with about 100 employees develops, produces, and distributes thermal management solutions specifically to meet the challenges of fleet operators in the American market. The main products are heaters for Class 8 truck manufacturers, but the subsidiary also promotes air and coolant heating solutions as well as spare parts for the RV, Off-Highway, Agriculture and Utility & Marine markets. The wide range of user-friendly operating elements and diagnosis tools complement these services. See www.eberspaecher-climate.com

The development of the Canadian subsidiary continues. "We clearly invest – in our workforce and technology. This includes customer service and future e-mobility applications", summarizes Peters. Just recently the team acquired a building to one where engineers and technicians have the possibility to conduct cold chamber tests and install products in vehicles for testing purposes and also those belonging to influencers.

In North America, the Eberspaecher Group has nine sites with activities in its three Divisions Purem by Eberspaecher, Climate Control Systems and Automotive Controls as well as the new business area of hydrogen mobility.

Caption:

Exterior view of Eberspaecher's North American subsidiary in Mississauga, Ontario

Note for journalists:

Photos of the anniversary celebration will be available latest July 12th after the event: <u>Press</u> releases: Eberspaecher

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About Eberspaecher:

With approximately 10,700 employees at 80 locations worldwide, the Eberspaecher Group is one of the automotive industry's leading system developers and suppliers. The family business, headquartered in Esslingen am Neckar, stands for innovative solutions in exhaust technology, automotive electronics and thermal management for a broad range of vehicle types. In combustion or hybrid engines and in e-mobility, the components and systems from Eberspaecher ensure greater comfort, higher safety and a clean environment. Eberspaecher is paving the way for future technologies such as mobile and stationary fuel cell applications, synthetic fuels as well as the use of hydrogen as an energy carrier. In 2022, the Group generated revenue of around 6.4 billion euros. Net revenue adjusted for transitory items amounted to 2.7 billion euros.