

P R E S S R E L E A S E

Grand Opening of Eberspaecher Sharda Exhaust Technology Pvt. Ltd.

- **Official opening of the new plant**
- **Global know-how for the local market**
- **Additional plants in planning**

Esslingen / Pune, 15 January 2020 – **The Indian Joint Venture of Eberspaecher Exhaust Technology International GmbH and Sharda Motor Industries Ltd. opened its new production plant in Pune with a festive ceremony. The joint venture aims to develop, produce and sell exhaust systems for commercial vehicles meeting the emission standards of Bharat Stage VI and therefore contributing to air purification in India.**

The official opening of Eberspaecher Sharda Exhaust Technology Pvt. Ltd. was entirely under the sign of future cooperation. At the joint venture in Pune, Sharda Motor, the leading local exhaust system manufacturer in India, and Eberspaecher, the global technology leader in emission control technologies, produce exhaust systems for commercial vehicles in India. At present, over 160 employees are working for Eberspaecher Sharda. Dr. Thomas Waldhier, COO Eberspaecher Exhaust Technology and Ajay Relan, Managing Director Sharda Motor, see the aim of the joint venture in the design of environmentally compatible mobility.

While Eberspaecher brings its knowledge in technology and production to the joint venture, Sharda Motor as the local market leader is well aware of the market and the customers' needs. "We can now supply our customers with high-tech products contributing to air purification in India", Relan underlines. To Waldhier the advantages are

clear: “We bring global knowledge in technology and excellent market expertise together at a location which convinces by proximity to our customers.”

Besides the plant in Chakan, Pune another plant in Northern India is planned. At both sites, exhaust systems meeting the upcoming emission standards of Bharat Stage VI will be manufactured. The new emission legislation represents a major technological leap from the previous Bharat Stage IV standard as it requires far more complex emission control solutions than the ones available in India at present.

Caption:

- *The management of the partner companies opened the joint production plant for exhaust systems for commercial vehicles in a festive setting. These exhaust systems will meet the upcoming Bharat Stage VI emission standard.*

Global Media Contact Eberspächer Group:

Anja Kaufer
 Head of Corporate Communications
 Eberspächer Group
 Phone: +49 711 939-0250
press@eberspaecher.com

Media Contact Sharda Motor:

Vivek Bhatia
 President/CFO Investor Relations
 Sharda Motor Industries Ltd.
 Phone: + 91 981 008 6300
vivek.bhatia@shardamotor.com

About Eberspaecher:

With approximately 10,000 employees at 80 locations worldwide, the Eberspaecher Group is one of the automotive industry's leading system developers and suppliers. The family business, headquartered in Esslingen am Neckar, stands for innovative solutions in exhaust technology, automotive electronics and thermal management for a broad range of vehicle types. Eberspaecher components and systems provide more comfort, greater safety and a cleaner environment on or off the road. In 2018, the Group generated revenue of around 4.6 billion euros.

About Sharda Motor:

Corporate Communications Eberspächer Group
 Eberspächer Gruppe GmbH & Co. KG
 Eberspächerstrasse 24
 73730 Esslingen / GERMANY

Phone +49 711 939-0250
 Fax +49 711 939-0642
press@eberspaecher.com
www.eberspaecher.com

Sharda Motor is a market leader in manufacturing and supply of Exhaust Systems, Catalytic Converter, Independent Suspension and Pressed Parts. Sharda Motor has state-of-the-art manufacturing facilities with continuous focus on new products, innovation, technology up gradation and Research & Development. Sharda Motor has Multi Location Production facilities across India near to customer base including Sale Offices and R&D. With a firm base in operational excellence, Sharda Motor supplies Quality automotive components to leading vehicle and engine manufacturers in India. For more information, please visit www.shardamotor.com.

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